

**RESOLUTION ESTABLISHING FY 2003-04 FINANCIAL PLANS
FOR INTERNAL SERVICE FUNDS**

WHEREAS, FY 2003-04 financial plans for the City's Internal Service Funds are submitted to the City Council as required under North Carolina General Statutes 159-13.1, and

WHEREAS, While these internal service funds are not required to be included in the budget ordinance, the City Council must adopt balanced financial plans for each fund, now therefore

BE IT RESOLVED BY THE CITY COUNCIL OF THE CITY OF DURHAM that:

Section 1 The following FY 2003-04 financial plan is adopted for the **Risk Reduction Fund**:

Estimated Revenues:

Charges for Current Services	\$4,650,899
Investment Income	209,599
Appropriation from Fund Balance	<u>11,199,565</u>
TOTAL	\$16,060,063

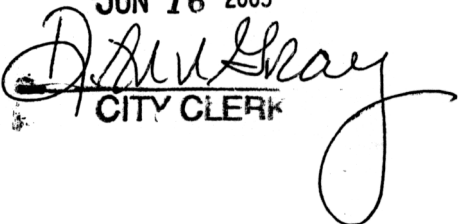
Estimated Expenses:

Operating	\$4,198,938
Debt Service	<u>11,861,125</u>
TOTAL	\$16,060,063

Section 2. The approved financial plans will be entered into the minutes of the governing board upon approval.

Section 3. This resolution is effective July 1, 2003.

**APPROVED BY
CITY COUNCIL**

JUN 16 2003

CITY CLERK